

WORK SESSION MEETING OF THE VILLAGE OF DEPOSIT BOARD OF TRUSTEES HELD ON FEBRUARY 27, 2003 AT 7:00 P.M. AT THE VILLAGE HALL

PRESENT: President Hayes, Trustees Maasch, Edwards, and Smith, Pat Brown, Tony Smith, Joyce Smith, Robert Rynearson, Sharon Wright, Debbie Stever, Mike D'Agati, Craig Conklin, Randy Hartz, Donna Hartz, Barry Conklin, Sue Shields, John Verecca, Deputy Clerk Treasurer Decker and Clerk Treasurer Hungerford

President Ron Hayes called the meeting to order at 7:00 P.M.

President Hayes indicated that generally the work session was not open to comments from the public, however, due to the recent concerns involving Meadow Park, John Verecca and Sue Shields, for CRM Management, the current Meadow Park management company were present and he would offer them the floor to speak.

John Verrecca, the Vice President of CRM, shared with the board that Meadow Park was recently put up for sale. CRM had intended to purchase the property, however they were recently notified that their offers would not be accepted. While CRM would like to purchase the property, they are also concerned about the future of Meadow Park. The rents are scheduled to be restructured, and while the tenants portion will remain the same, the government portion will decrease. The level of experience of prospective owners, the decrease in rents, the need for maintenance raise concern that it may result in below par housing.

President Hayes indicated that the current Meadow Park employees have worked very well with the village and would like to see the Village send a letter of support for CRM to HUD.

Sharon Wright inquired if the current owners live locally. Mr. Verecca responded that they are from the Syracuse area and Florida.

MOTION #/02-03

Motion made by Trustee Smith to waive the reading of the minutes from February 11 and 22, 2003. Motion supported by Trustee Maasch, motion unanimously carried.

MOTION #/02-03

Motion made by Trustee Maasch to approve the minutes of the February 11 and 22, 2003 meetings. Motion supported by Trustee Edwards, motion unanimously carried.

The meeting was closed at 8:45 p.m.

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MEG HUNGERFORD, CLERK TREASURER